

INVITATION FOR EXPRESSIONS OF INTEREST TO SUBMIT RESOLUTION PLAN FOR MEKA DREDGING COMPANY PRIVATE LIMITED

Meka Dredging Company Private Limited ("Corporate Debtor"), is registered with ROC Chennai having CIN U61100TN2005PTC055450. They are Dredging and Reclamation contractors with their own Cutter Suction Dredgers.

The Corporate Debtor is currently under Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) pursuant to an order of the Hon'ble National Company Law Tribunal ("NCLT"), Chennai Bench dated 09th February, 2018. Estimated date of closure will be 8th August, 2018.

Mr. Dhiren S Shah acting in his capacity as the Resolution Professional (RP) appointed for the corporate debtor, hereby invites Expression of Interest ("EOI") from potential Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the IBC.

Minimum qualifications as on 31.03.2018 for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under :

1. Minimum Consolidated net worth of Rs. 25 crores at group level.
2. Financial investors including mutual funds, private equity / venture capital funds, domestic investment Institutions, non-banking finance Companies, Asset Reconstruction Companies, Banks and similar entities having Assets under management / loan portfolio of at least Rs. 100 crores.
3. Consortium of Investors with aggregate net worth of Rs. 25 crores.

EOI is required to be submitted by the prospective Resolution Applicants via email to the Resolution Professional at dss@dsshah.in and physical hard copy (original) of EOI, in addition to the email as aforesaid, by delivering it to the office of the RP at the following address:

Attn: Mr. Dhiren S Shah, Resolution Professional
B 102 Bhagirathi Niwas, Near Natraj Studio, Sir M V Road,
Andheri East. Mumbai 400069.

The EOI submitted by the prospective Resolution Applicant must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional.

The Last date for receipt of Expression of Interest is 3rd June, 2018.

The shortlisted entity will be communicated further details related to the process including sharing of Information Memorandum and Evaluation Matrix after (a) signing a non-disclosure agreement and (b) providing any other information as may be required by the Resolution Professional.

Note: The Resolution Professional & Committee of Creditors reserves the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability.

Dhiren S. Shah
Resolution Professional of

Place : Mumbai

Date. : 4th May, 2018

Meka Dredging Company Private Limited

IBBI/IPA-001/IP-P00220/2017-18/10419